

Emery Grover Building - CPC Eligibility Analysis

January 24, 2022

Emery Grover Construction Cost	\$	13,166,000	
Hillside School Renovation Cost	\$	1,475,000	
Total Construction Cost	\$	14,641,000	<i>CHA Estimate</i>
Add IT MDF Room & Utility Back Charge	\$	135,000	
Less Hillside Renovation Cost	\$	(1,475,000)	
Less Loading Dock & Sitework	\$	(392,000)	
CPC Eligible Construction Cost	\$	12,909,000	
CPA Eligible Percentage of Construction Cost		88%	
Total Soft Costs	\$	2,195,000	
CPC Eligible - Soft Costs	\$	1,783,000	
Total Contingency	\$	3,404,000	
CPC Eligible - Contingency	\$	2,190,000	
CPC Eligible of Total Project Cost	\$	16,882,000	
Requested CPC Funding	\$	6,000,000	
Total Project Funding	\$	20,875,000	

notes

- 1) The Community Preservation Committee determines the recommended amount of CPA funding the project will receive following their public meeting reviews.
- 2) Boiler replacement at Hillside ES is an additional \$275,000 as a parallel project but not included in the EG work.